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**Morgan Properties Earns Top Honor from Delaware
Apartment Association**

King of Prussia, PA, October 20, 2010 - Last evening, the Delaware Apartment Association (DAA) hosted the 2010 Best of Delaware Apartment Living Awards. Morgan Properties received the highest distinction of being named 2010 Property Management Company of the Year. The DAA's Property Management Company of the Year Award is judged by industry experts from neighboring apartment associations and is presented to the management company which demonstrates the highest average scores for community curb appeal, leasing and marketing, maintenance, and website superiority along with team presentations outlining the history, programs, and accomplishments of the local management team.

The Best of Delaware award programs is open to association members and was established to salute paramount properties and individuals who rise above industry standards and consistently exhibit excellence and professionalism. Industry experts are brought in from out of state to professionally interview, inspect and judge all of the properties and individuals.

Additional highlights from DAA's Best of Apartment Living Awards Ceremony included: Overall Management Company Website Excellence, Leasing & Marketing Excellence for Mapleton Square Apartments in Dover, Curb Appeal Excellence for Woodacres Apartments in Claymont and Curb Appeal Excellence for Fox Run Apartments in Bear. .

“I am so proud of our Delaware team’s hard work and dedication,” said Area Vice President, Carol Jackson. “It is obvious my team’s ability to offer the best in property management to our residents was the foundation for this wonderful honor and industry recognition.”

The Delaware Apartment Association is a non-profit trade organization formed in 1997 representing multi-family housing owners, managers, and developers in New Castle, Kent, and Sussex Counties.

ABOUT Morgan Properties - Established in 1985 by Mitchell L. Morgan, Morgan Properties is a real estate investment, development and management company. Morgan Properties owns and manages 131 apartment communities with 30,630 units in Pennsylvania, Delaware, New Jersey, New York, Ohio, Indiana, Maryland, South Carolina, Virginia and Nebraska.

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